MONDAY, MAY 31, 2021

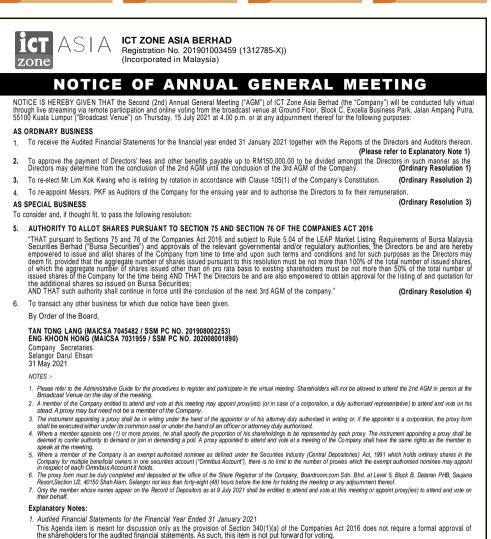


Financial Notice

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- 2. Ordinary Resolution 1
- To approve the payment of Directors' fees and other benefits

Section 230(1) of the Companies Act 2016 provides that the fees and any benefits payable to the Directors of the Company and its subsidiaries shall be approved at a general meeting.

Dursuant thereto, the total estimated amount of Directors' benefit payable is calculated based on the number of scheduled meetings of the Board and other benefits from the conclusion of 2nd AGM or at any adjournment thereof until the conclusion of the next AGM of the Company.

In the event the proposed amount is insufficient (e.g. due to more meetings or enlarged board composition size), approval will be sought at the next AGM of the Company for additional fees to meet the shortfall. 3. Ordinary Resolution 2

Re-election of Director under Clause 105(1) of the Company's Constitution

Clause 105(1) of the Company's Constitution provides that an election of Directors shall take place each year at the annual general meeting of the Company, where one-third of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third shall retire from office and be eligible for re-election. PROVIDED A LUWAYS that Directors shall retire from office once at least in each three (3) years but shall be eligible for re-election. A retiring Director shall retire until the close of the meeting at which he retires.

Mr. Lim Kok Kwang is standing for re-election as Director of the Company and being eligible, has offered himself for re-election.

- 4. Ordinary Resolution 3
- Re-appointment of Auditors

Pursuant to Section 271(3)(b) of the Companies Act 2016, the shareholders shall appoint auditors who shall hold office until the conclusion of the next AGM in year 2022. The current auditors, Messrs. PKF has expressed their willingness to continue in office.

The Board of Directors of the Company have considered the re-appointment of Messrs. PKF as the auditors of the Company and recommends the re-appointment of Messrs. PKF as external auditors of the Company to hold the office until the conclusion of the next AGM. 5. Ordinary Resolution 4

Authority to Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016

The Ordinary Resolution 4, if passed, will grant the Company a renewed general mandate ("General Mandate") under Sections 75 and 76 of the Companies Act 2016 and subject to Rule 5.04 of the LEAP Market Listing Requirements of Bursa Securities.

The Ordinary Resolution 4, if passed, will give the Directors of the Company authority to issue ordinary shares in the Company at any time in their absolute discretion without convening a general meeting. The authorisation, unless revoked or varied by the Company at a general meeting, will expire a the conclusion of the next AGM of the Company, or during the expiration of period within which the next AGM is required by law to be held, whichever is earlier.

The General Mandate, if granted, will provide flexibility to the Company for any possible fund-raising activities, including but not limited to, further placing of shares, for the purpose of funding investment project(s), working capital and/or acquisitions.

As at the date of this Notice, the Company has not issued any ordinary shares pursuant to the general mandate that granted by the shareholders at the 1st AGM of the Company held on 27 October 2020 and hence, no proceeds were raised therefrom.